Box 408, Greenville, South Carolina 29602

FILED
GREENVILLE CO. S.C.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Ronald T. Coleman and Erlene O. Coleman

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Fifty-seven Thousand and no/100----------($57,000.00--)

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not include a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Four Hundred Thirty-eight and 29/100----------($438.29------) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars ($3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, City of Greenville, shown as Lot 14, Section C, on plat of Gower Estates Subdivision, recorded in Plat Book YY at page 113 and having, according to said plat, the following courses and distances:

BEGINNING at an iron pin on Parkins Mill Road, joint front corner of Lots 13 and 14 and running thence with joint line of said lots, N. 74-26 E. 244.4 feet to an iron pin, joint rear corner of said lots; thence along the rear line of Lot 14, S. 22-47 E. 124.8 feet to an iron pin, joint rear corner of said lot with Lot adjoining; thence along joint line, S. 63-00 W. 250.2 feet to an iron pin on Parkins Mill Road; thence with said Parkins Mill Road, the following courses and distances: N. 24-30 W. 50.2 feet; thence N. 23-08 W. 50 feet and N. 19-48 W. 75 feet, the point of beginning.

Being the same property conveyed to the mortgagors herein by deed of James C. and Betty F. Geoghegan, recorded August 3, 1973 in Deed Book 980 at page 776.